

OKAY, let's talk about the Economy

and stop blaming Biden for global factors beyond Presidential control

YES, inflation and gas prices are high. Not just here. **In ALL industrialized countries. For all the same reasons:**

1) During COVID, we stopped spending so manufacturers & oil producers cut production. As COVID waned, we started spending; supplies were low; producers needed time to retool; logjams blocked supply chains. So prices increased. 2) Russia invaded Ukraine. Oil prices rose globally as free nations placed sanctions on Russian oil.

It's the price we're paying to defend a sovereign nation's democracy.

Despite global challenges, the Biden economic agenda is working!

- Gas prices dropping, now under \$4/gallon on average
 - Unemployment at 50-year low
 - Record wage gains: 5.6%
- Biggest investment ever to ease supply chain problems at ports
 - 6.6 million more jobs created, biggest jump in 20 years!
 - Deficit *decreased*. GDP growth outpaced any year since 2000

2022 Inflation Reduction Act

Republicans opposed it. Biden fought for it. Biden got it done.

- Allows Medicare to negotiate for lower drug prices
- Caps seniors' prescription drug costs. Cuts insulin costs. Expands Obamacare subsidies
- Curbs inflation by cutting deficit. ▪ Makes corporations & billionaire tax cheats pay fair share
 - Invests in domestic production to lower energy costs
- Historic investment in clean energy to reduce disastrous economic impact of climate change

2022 CHIPS & Science Act *Republicans voted no. Biden got it done.*

Lowers computer chip costs in countless consumer & business products ▪ Creates American jobs, makes U.S. more competitive with China, enhances U.S. economic and national security

2021 American Rescue Plan \$1.9T for child care & tax credits, COVID efforts, schools, public transit, jobless benefits, \$1,400 for low income earners & more. *GOP opposed. Biden got it done.*

2021 Infrastructure Act \$1.4T to keep American economy strong & Americans safe—improvements to roads, airports, bridges, drinking water, cyber-security, fire prevention & more. *Rubio & Scott voted no.*